



PRESS RELEASE

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L&T Bags 177.75 Million USD Contracts for Hydrocarbon Sector from the Gulf Region

Mumbai, July 16---Larsen & Toubro Limited (L&T) has recently secured contracts worth USD 177.75 million for different projects in the Hydrocarbon sector in the Gulf region.

Larsen & Toubro's Modular Fabrication Facility (MFF) secured an order from Technip through international competitive bidding for manufacture and supply of 10 No. pre assembled process modules for handling & processing of gas. The order is valued at 44.95 Million USD. These modules will be installed for Abu Dhabi Gas Liquefaction Company Limited (ADGAS) at Das Island, Abu Dhabi. The delivery of the modules is to be completed in 18 months.

L&T also secured an order for a Naptha Hydrotreater and Reformer unit valued at 51.6 Million USD from ENOC processing company at Dubai. This project is scheduled to be completed in 16 months time.

In Qatar, L&T secured a contract for the Pearl GTL Project Package C5 – Liquid processing unit (LPU) valued at 36.4 Million USD from Qatar Petroleum / Shell joint venture Company. Time frame for completion of this project is 29 months.

L&T has also been successful in winning a 44.8 Million USD contract from Oil Tanking Company in Oman.

All the above contracts have been bagged against stiff international competition and competitive price bidding.

Background:

L&T is a USD 5 billion technology, engineering and construction company with global operations. It is one of the largest and most respected companies in India's private sector.

A strong, customer-focussed approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business across seven decades. L&T has distinguished records of achievements including the world's largest coal gasifier made in India and exported to China, India's first indigenous hydrocracker reactor, oil and gas platform projects executed to global benchmarks and the world's largest Continuous Catalyst Regeneration reactor.