



PRESS RELEASE

Issued by Corporate Communications Department
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L&T Capital invests in Rangsons Electronics

Mysore, August 27, 2007: L&T Capital Company Limited, the investment arm of Larsen & Toubro Limited (L&T), India's leading technology, engineering and construction organization, invested around Rs. 100 crore for a stake in Mysore-based Rangsons Electronics Pvt. Ltd., an Electronics Manufacturing Services (EMS) provider.

Rangsons Electronics, part of N.R. Group, is one of the fastest growing EMS companies in India. With four state-of-the-art facilities in Bangalore and Mysore and an international procurement office in China, it caters to the High Mix – High Tech product spectrum of leading Indian and global OEMs.

Speaking on this occasion, President – Operations & Member of the Board of L&T, Mr. R. N. Mukhija said, “Looking at the market situation and its growth opportunities we believe this investment will bear fruit for both partners. Rangsons is well positioned to create significant value for its stakeholders. We see a great opportunity for Rangsons to be a global end-to-end solutions provider in EMS.”

Mr. Pavan Ranga, CEO of Rangsons Electronics added, “This is a significant milestone in our journey to becoming a global leader in the High Mix-High Tech EMS space. It will help in expanding our global footprint and strengthen our capabilities to add greater value to our customers across the Product Life Cycle”.

The signing ceremony was held at Mysore in the presence of senior representatives of both companies.

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