

## L&T Press Release

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# L&T Wins ₹ 749 Crore Contract from ONGC for 4 Wellhead Platforms

**Mumbai, August 27, 2012:** Larsen & Toubro has secured an offshore contract valued at ₹ 749 crore from the Oil & Natural Gas Corporation (ONGC) for total 'EPCI' - Engineering Procurement Construction & Installation of four wellhead platforms. The contract was won against international competitive bidding.

The project, spread over the Mukta, Bassein and Mumbai High South fields is part of ONGC's strategy to develop marginal fields to meet India's rising energy demands. L&T is scheduled to complete the project by April, 2014. In addition to conventional wellhead facilities, one of the platforms, viz., the B-127, will also have process gas compression facility.

L&T has been serving the upstream hydrocarbon sector since early the '90s. This contract reiterates the long term association of ONGC with L&T in the development of offshore fields in India. The Company's offshore track record includes successful completion of several challenging projects for domestic and international clients.

L&T provides complete 'EPCI' solutions for the offshore oil & gas industry combining customized engineering & procurement, fast-track project management and world class fabrication & sea installation capabilities.

### **Background:**

Larsen & Toubro is a **USD 12.8 billion** technology, engineering, construction, manufacturing and financial services conglomerate, with global operations. It is one of the largest and most respected companies in India's private sector. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.