

## L&T Press Release

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# L&T Secures ₹1302 Crore Order from Petroleum Development Oman

**Mumbai, August 27, 2012:** Larsen & Toubro Limited, India has bagged another order from Petroleum Development Oman LLC valued around ₹1302 Crore (USD 235 million). The new order involves EPC (Engineering, Procurement & Construction) of the Saih Rawl Depletion Compression phase 2 (SRDC2) project. The order was won against stiff competition from nine international EPC bidders.

Petroleum Development Oman (PDO) is the leading exploration and production company in the Sultanate. It accounts for more than 70% of the country's crude-oil production and nearly all of its natural-gas supply.

Production from the Saih Rawl (SR) Gas Fields commenced in 1999. However due to declining reservoir pressure in Saih Rawl Main (SRM) Field, the Saih Rawl Main wells Flowing Tubing Pressure will continuously decline until it reaches 35 barg in first quarter 2015. In order to continue to produce on-spec gas through the CPP in first quarter 2015, second stage depletion compressors (SRDC2) are required to be installed upstream of the SRDC1. L&T has been chosen to execute this part of the project.

The SRDC2 involves installation of 76 MW of gas compression capacity with 4 trains, and modification of the condensate handling system at CPP. This will enable the Saih Rawl Main field to produce Maximum Annual Daily Load (MADL) of 30 MMSCMD gas.

L&T's EPC expertise in this region has been earlier roped in for executing around 150 MUSD, Lekhwair Gas Field Development Project for PDO.

### Background:

Larsen & Toubro is a USD 12.8 billion technology, engineering, construction, manufacturing and financial services conglomerate, with global operations. It is one of the largest and most respected companies in India's private sector. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.