

Press Release

## **Larsen & Toubro Forms Consortium with Nexter Systems for Three Major Artillery Gun Programmes of Indian Army**

**New Delhi, March 30, 2012:** Defence majors Larsen & Toubro (L&T) and Nexter Systems of France (NS) have signed consortium agreements to collaborate for key Artillery Gun programmes of the Indian Army. These include the 155mm/ 52 Cal Towed Gun System (TGS) and Mounted Gun System (MGS) programme, with Nexter Systems as lead partner and a 130mm/39 Cal M-46 up-gunning programme, with L&T as lead partner.

The partnership between L&T and Nexter is based on delivering the best solution and value to the Indian Army. According to the agreements signed between L&T and Nexter, the latter will transfer the production of sub-assemblies of TRAJAN® (TGS) and CAESAR® (MGS) and the final integration of both systems to L&T in India. The engineering customisation of the systems to fulfil specific Indian requirements will be accomplished together by L&T and Nexter. L&T and NS are looking forward to extending the cooperation for these artillery programs for Indian MoD to other opportunities, globally.

During his visit to DefExpo 2012 (New Delhi) Mr Philippe Burtin Chairman and CEO of Nexter Systems said, “Our partnership with L&T is hugely important to Nexter, I am convinced that the depth of our mutual commitment will result in a strong overall value proposition to the Indian MoD. Our teams have been working closely for more than two years and I am delighted with the results they have achieved together on the TRAJAN® system for the TGS programme.” Speaking on the occasion, Mr.M V Kotwal, Member of the Board, L&T and President, L&T Heavy Engineering said “L&T and Nexter Consortium will endeavour to provide a winning solution to the Indian Army. Besides providing the most successful Artillery Gun Systems to the Indian Army, this partnership will open up new avenues in Indian and global defence markets for both partners. The collaboration offers not only commonality of ordnance but also reduces the logistics foot print significantly, and minimises the requirements of spares and through life support across multiple artillery systems”

Larsen & Toubro, in association with Nexter Systems, will manufacture critical subsystems for the guns, integrate and support the guns for Indian Army. L&T brings to the consortium its track record of development of various weapon systems for Defence Research & Development Organisation and Indian armed forces across land, naval and air defence applications.

#### **About Nexter**

Nexter applies its expertise in land defence systems to meet the needs of the French army and other forces internationally. The scope of its business includes the supply of armoured vehicles, weapons systems and munitions for Army, Air Force, Navy and law enforcement applications. In 2010, Nexter reported revenue of € 1.1 billion, of which 12% were allocated to Research & Development. The range of products offered by Nexter includes: CAESAR® the highly mobile 155mm self-propelled gun, TRAJAN® the powerful 155 mm towed gun, 105LG lightweight towed gun, Leclerc battle tank, VBCI Infantry combat vehicle, ARAVIS® highly protected armoured vehicle, BONUS intelligent munitions and FINDERS® C2 command system, all backed up by customer service, support and recycling.

#### **About L&T**

Larsen & Toubro is a **USD 11.7 billion** technology, engineering, construction, manufacturing and financial services conglomerate, with global operations. It is one of the largest and most respected companies in India's private sector. A strong, customer - focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.