

## L&T Press Release

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# L&T Restructures Infotech & Engineering Services Businesses

## Inducts Three Directors on L&T Infotech Board

**Mumbai, September 14, 2012:** L&T has restructured its IT and L&T Integrated Engineering Services businesses with a view to accelerate growth in the technology space. L&T Infotech has been reorganized around two business clusters, “Industrial” & “Services” and the current L&T Integrated Engineering Services (IES) will be rebranded as L&T Technology Services. As a part of this strategy, it has inducted three US-based professionals - Dr. Keshab Panda, Dr. Mukesh Aghi and Mr. Vivek Chopra on the L&T Infotech Board.

The L&T Technology Services (IES) will offer customized engineering services and will also include embedded systems deployed in product and plant electronics and custom firmware for the telecom equipment industry. Dr. Keshab Panda, currently the Chief Executive of L&T Integrated Engineering Services, will be the Chief Executive of L&T Technology Services and will also be on the board of L&T Infotech for maximizing synergies.

Dr. Keshab Panda has over 27 years of global industry experience in conceptualizing, creating, operationalizing and turning around complex IT and engineering services businesses. Before joining L&T, he had served as President, Americas & Head of Europe Operations, Satyam Computer Services Limited.

Under L&T Infotech’s new structure, the ‘Services’ cluster will include banking, financial services, insurance and areas like travel & logistics, media & entertainment and healthcare. This group will house horizontals of testing, mobility, infrastructure

management system and business intelligence / data warehouse. Dr. Mukesh Aghi will be the Chief Executive of “Services” cluster and the Whole-time Director of L&T Infotech.

Dr. Mukesh Aghi has over 25 years of experience in the global IT industry. Prior to joining L&T Infotech, he was CEO-Asia Pacific and Global Executive Sales Director with Steria Inc-India, a global IT services firm.

The ‘Industrials’ cluster will leverage the Company’s existing strengths and heritage to address manufacturing plants, establishments including wholesale, retail sale of products and establishments dealing with energy and utilities. This group will house horizontals of SAP, enterprise integration, Oracle as well as manufacturing execution systems. Mr. Vivek Chopra will be the Chief Executive of “Industrial” cluster and the Whole-time Director of L&T Infotech.

Mr. Vivek Chopra has over 30 years of professional IT experience. He has held senior positions spread across the Americas, Europe, Middle-East, Africa and Asia Pacific. Prior to joining L&T Infotech, Mr. Chopra was Group President, CSC and instrumental in driving strategy, delivery and top-line growth for their global applications business.

L&T believes this restructure will help the company in growing these businesses.

**Background:**

Larsen & Toubro is a **USD 12.8 billion** technology, engineering, construction, manufacturing and financial services conglomerate, with global operations. It is one of the largest and most respected companies in India’s private sector. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.