

## EAOC Wins Vasant Rao Rolling Trophy for Excellence in Value Engineering

The Indian Value Engineering Society (INVEST) has conferred on L&T's Electrical & Automation Operating Company (EAOC), the prestigious Vasant Rao Rolling trophy. EAOC received this honour for successfully deploying Value Engineering (VE) methodology at all levels within the organisation to improve the total value of its operations during the past year. Some of the other contenders for the trophy were Mahindra & Mahindra and TCS.



*Mr. S. A. Kulkarni and team members receiving the INVEST trophy from Mr. S.C. Sarkar.*

The trophy was presented in Mumbai on December 17, 2010, during the annual INVEST International Conference 2010 on the theme 'Systematic Value Engineering - Soul of Innovation'. Mr. S. A. Kulkarni, General Manager - Corporate Initiatives, along with his team members, Mr. G. J. Deodhar, DGM, and Mr. D. B. Shah, Senior Engineer, EAOC, received the award from Mr. S. C. Sarkar, President, INVEST.

VE is an internationally used technique to analyse various elements of cost and rationalise these for benchmarking. It helps organisations to lower overall costs, increase value to the user, improve quality and resource efficiency and increase procurement efficiency, so as to nurture value and a creative attitude amongst employees.

INVEST has been serving Indian industry for three decades by disseminating specialised knowledge to professionals, who in turn help industries to improve their profitability through VE techniques. The trophy is a manifestation of INVEST's confidence in our VE journey and achievements.