

# L&T Press Release

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## L&T Construction Wins ₹ 4510 Crs Doha Metro Project

*Order part of US\$3.3 Billion Deal Awarded to Joint Venture*

Mumbai, April 25, 2014 : The Heavy Civil Infrastructure Business of L&T Construction has made a major breakthrough in the State of Qatar by winning a prestigious US \$740 million (approx. ₹ 4510 crores) order from Qatar Railways Company for the design and construction of the Gold Line of the Doha Metro project in Qatar. The contract was signed in the presence of Eng Saad Al Muhannadi, CEO of Qatar Railways Company.

L&T secured the order along with its joint venture partners Aktor - Greece, Yapi Merkezi Insaat - Turkey, STFA Group - Turkey and Al Jaber Engineering - Qatar. The total value of order for the joint venture is US \$3.3 billion (approx. ₹20,000 crores).

The project is scheduled to be completed in 54 months. The contract includes the design and construction of twin tunnels for an approximate length of 11 Km and nine underground metro stations including architectural finishes and mechanical, electrical and plumbing works. This Metro project is among the key infrastructure projects of national interest as per the Qatar National Vision 2030.

“This order, close on the heels of Riyadh Metro order, has been won in the face of stiff global competition and reflects the growing confidence of clients in L&T’s capability to handle mega projects in the Middle East,” said Mr. S. N. Subrahmanyam, Member of the Board and Senior Executive Vice President (Infrastructure and Construction) L&T. “We are very seriously pursuing our programme of internationalization and such orders go a long way in opening the doors to new geographies and opportunities,” he added.

### Background:

Larsen & Toubro is a USD 14 billion technology, engineering, construction, manufacturing and financial services conglomerate, with global operations. Its products and systems are marketed in over 30 countries worldwide. L&T is one of the largest and most respected companies in India’s private sector. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades

\* L&T Construction is a brand of Larsen & Toubro.