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## Mr. Naik features yet again in DNA's 'Mumbai's 50 Most Influentials'

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Leading Mumbai newspaper DNA has once again highlighted the multi-dimensional achievements, influence and far-reaching impact of L&T's Chairman & Managing Director, Mr. A. M. Naik by placing him in its annual list of Mumbai's '50 most influential people'.

The prestigious group comprises top flight industry leaders, political luminaries, entertainment barons and sports stars.

It may be recalled that Mr. Naik had also featured in DNA's list of '50 Most Influentials' last year.



### Nuts and Bolts Man

Larsen & Toubro has gone from staid to, well, sexy under the stewardship of its chairman and managing director AM Naik. The heavy infrastructure firm ventured into new media with L&T Infotech, currently India's ninth-ranked software company, which participated in the Satyam auction. The bid may have failed but the brand gained familiarity. It is believed that L&T Infotech is in fact Naik's way of retaining his IT engineers, who had traditionally been leaving the fold for greener pastures. A great believer in nurturing human resources, Naik is enhancing the 'people policies' of L&T to stem a worrying brain drain. The Union finance minister's pro-infrastructure budget pronouncements bring L&T and Naik into sharper focus — how will one of India's largest engineering firm leverage on the sops being offered? The year ahead will unfold that and more. After all, Naik retires in September 2012, giving him barely three more years to add to his already towering legacy. The action in L&T headquarters is bound to pick up pace.

"I've known him for many years... he is a first-class performer. The thing that sets him apart is his dogged perseverance."

Ajit Gulabchand, CEO, HCC