

Mr. Y. M. Deosthalee : CFO of the Year - CNBC TV 18

Also ‘Best Performing CFO in the Capital Goods Sector’

Mr Y. M. Deosthalee, L&T’s Chief Financial Officer, was adjudged ‘CFO of the Year’ and also ‘Best Performing CFO in the Capital Goods Sector’ by CNBC TV 18, India's leading business news channel.

Mr Deosthalee was conferred the honours at a glittering ceremony in Mumbai on Tuesday, 17 November, 2009 by the Union Minister of State for Corporate Affairs, Mr Salman Khursid.



The ‘CFO of the Year Award’ is the highest accolade in the professional financial community.

The citation highlighted the contribution of Chief Financial Officers to not only ensure the success of their own organizations but raise India’s professional stature to global levels. The award gains special significance in the light of the global economic crisis that tested accepted wisdom and compelled CFOs to revolutionise their own roles.

Mr Deosthalee was specifically lauded for the acumen that has helped manage the finances of the Company, enabling it to reach new heights despite the challenging economic environment.

Accepting the award, Mr Deosthalee attributed his success to Team L&T, and reiterated the Company's commitment towards nation-building.