

September 24, 2011

## L&T Bags Golden Peacock Global Award for Excellence in Corporate Governance



L&T has been selected as the winner of the 'Golden Peacock Global Award for Excellence in Corporate Governance' for 2011 by the Institute of Directors (IoD) and the World Council for Corporate Governance.

The award will be presented by UK's Finance Minister, Mr. Mark Hoban, in London on October 13, 2011, at a distinguished gathering of business leaders, jurists, academics, environmentalists, economists, legislators and policy makers during a global convention of the institute.

The Golden Peacock Award for Excellence in Corporate Governance is presented annually. It is won by organisations which have institutionalised a powerful self-assessment process. Preparation for the award also helps to inspire and align the entire workforce and management of an organisation.

The Golden Peacock awards have been instituted by the IoD - a non-profit apex association of directors committed to improving the competitiveness of Indian businesses.