

December 2, 2011

Corporate Sustainability Report 2011 Launched

Mr. Naik urges integration of sustainability with core business interests

L&T crossed another milestone in its sustainability journey with the launch of its fourth report at the hands of Mr. A.M. Naik, Chairman and Managing Director. Joining Mr. Naik at the launch event on December 2, 2011 at L&T's Landmark office in Mumbai were Mr. K. Venkataramanan, Member of the Board and President (Hydrocarbon), and Mr. R.N. Mukhija, Advisor to the Chairman.



Mr. Naik's address bore his distinctive personal stamp of business logic, sensitivity to economic realities and unwavering commitment to the continuous advancement of the Company's interests. Environmental and social initiatives, Mr. Naik said, would sustain themselves only if the businesses continue to flourish. "Therefore, we should ensure that each such measure adds value to business." Mr. Naik further urged that social and community interventions be closely aligned with the Company's business objectives.

Earlier, Mr. Alok Sharma, Head, Corporate Sustainability, set the context for the launch with a comprehensive recapitulation of L&T's sustainability journey since the formation of Project Prithvi in 2007. Mr. Ajit Singh, Executive Vice President, Corporate Infrastructure & Services, Powai, elaborated on the theme of this year's report, viz., that sustainability is part of the Company's nature - 'L&T Naturally'. L&T's Sustainability Report 2011 is 'GRI Checked' Application Level A+ and externally assured, indicating the highest level of transparency.