

L&T-Chiyoda bags ICAI National Award for Excellence in Cost Management-2011

L&T-Chiyoda (LTC) has once again been conferred the prestigious National Award for Excellence in Cost Management by the Institute of Cost Accountants of India (ICAI). LTC won the First Prize in the category of 'Private - Service Sector (Medium)' for achieving business excellence by adopting the best cost management initiatives.



Mr. K. Sudhakar, Chief Executive, LTC, received the award from Dr. M.

Mr. K. Sudhakar accepts the ICAI award from Dr. M. Veerappa Moily (second from right) in New Delhi on July 17, 2012.

Veerappa Moily, Minister of Corporate Affairs, and Mr. Naved Masood, Secretary, Ministry of Corporate Affairs at the 9th Annual Award function held at Vigyan Bhawan, New Delhi on July 17, 2012. LTC had won First Prizes in 2008 and 2009 under 'Private-Service Sector (Small)' category.

The jury for the award comprised several eminent personalities from the Central Ministry, academic bodies and the industry, and was headed by Justice V.N. Khare, Former Chief Justice of India.

ICAI is the only statutory institute in the country dedicated to developing and regulating the profession of cost and management accountancy in India.