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L&T is 9th in Global Ranking

- of World's Most Innovative Companies

Forbes - the reputed US-based global business magazine - has ranked L&T the 9th most innovative company in a global study. This is ahead of companies like Google that are normally associated with innovation. L&T was rated highest amongst Indian companies that made the list, and is *the only company to feature in the top ten*.

The Forbes analysis is based on three key factors that innovative companies do to create and sustain an innovation premium. These are:

1. How well companies leverage people, process, and philosophies
2. Differentiating the best in class from the next in class when it comes to keeping innovation alive and
3. Delivering an innovation premium year after year.

The Forbes study takes into account the innovation premium, which is a measure of how much investors have raised the market capitalisation of a company above the net present value of its projected cash flows.

The result of the study is the international media's affirmation of L&T's unique professional environment, its continuing emphasis on people and its consistent performance. It is also an indicator of the strength of Brand L&T.

Four other Indian companies have made it to the Forbes top 100 list. Hindustan Unilever is positioned 12th, Infosys holds the 19th slot, Tata Consultancy Services is at the 29th position, and Sun Pharmaceutical Industries is at the 38th position.

L&T is ranked the highest of the Indian companies in the list.