

## Mr. A.M. Naik Launches 5<sup>th</sup> Sustainability Report Lays Stress on Implementation Aspect of CSR



Mr. A.M. Naik, Executive Chairman, released L&T's 5<sup>th</sup> Corporate Sustainability Report on November 30, 2012 in Mumbai along with Mr. K. Venkataramanan, Managing Director & CEO, Mr. M.V. Kotwal, President, Heavy Engineering & Member of the Board and Mr. R.N. Mukhija, Advisor to the Chairman.

Speaking on the occasion, Mr. Naik emphasised the importance of ensuring effective implementation of the Company's plans and programmes for sustainability, and calibrating results. The quality of an idea, he stressed, depends on the success of its implementation. While complimenting the Sustainability Team on its performance, he advised them to adopt global performance yardsticks and enlarge from an India-centric perspective.

Earlier, Mr. Ajit Singh, Executive Vice President, Corporate Infrastructure & Services, Powai, presented an overview of the theme of 2012 report - 'Colours of Change' in the backdrop of multiple economic, environmental and social challenges. Mr. Alok Sharma, General Manager, Corporate Sustainability, revealed the highlights of the 2012 Report, including the Company's growing green portfolio, the 'water neutral' status of Powai Campus and the community initiatives reaching half a million beneficiaries.

It is a matter of pride that for the fifth year in a row, our Sustainability Report received the 'GRI Checked A+' rating from the Netherlands-based Global Reporting Initiatives, signifying the highest level of disclosure.