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L&T Features in *Forbes* List of World's Most Powerful Companies

Highest Ranked Among Engineering & Construction Companies In India

L&T features in the *Forbes* 'Global 2000' list of the world's largest, most powerful public companies. 54 Indian companies have made it to the prestigious list, and L&T is the highest ranked company in the engineering and construction space.

Forbes is a reputed American business magazine owned by Forbes, Inc. Its annual list of 2000 of the world's largest and most powerful public companies evaluates companies based on key factors such as revenues, profits, assets and market value.

Forbes does not distinguish between companies in the public and private sectors. Hence, companies ranked ahead of L&T include public sector organisations - State Bank, ONGC, Indian Oil and Coal India. L&T is ahead of several leading companies including TCS (rank 543), Infosys (727), Bank of Baroda (801), Mahindra & Mahindra (803), ITC (830), Wipro (849), BHEL (873), GAIL India (955), and Tata Steel (983).

This year's Global 2000 companies are from 62 countries, up from 46 in the inaugural 2003 rankings. In total, they raked in revenues of USD 38 trillion and profits of USD 3 trillion, with assets worth USD 161 trillion and a market value of 44 trillion dollars. These firms employ 90 million people worldwide according to *Forbes*.

