

LIST OF CREDITORS OF L& T HALOL -SHAMLAJI TOLLWAY LIMITED					
Summary - List of Creditors for claims as on July 17, 2019					
Drawn for claims received up to August 08, 2019					
					(IN RUPEES)
SR. NO.	PARTICULARS	NO. OF PARTIES	AMOUNT CLAIMED BY CREDITORS	ADMISSIBLE AMOUNT	AMOUNT UNDER VERIFICATION
I	FINANCIAL CREDITORS - FORM C				
(A)	FINANCIAL CREDITORS (CLAIMED IN FORM C)	9	10,22,53,53,012.40	5,65,67,86,087.00	4,56,85,66,925
	TOTAL I	9	10,22,53,53,012.40	5,65,67,86,087.00	4,56,85,66,925.40
II	OPERATIONAL CREDITORS - FORM B				
(A)	SUPPLIERS/RM SUPPLIERS/ OTHER SUPPLIERS/CONSULTANTS (CLAIMED IN FORM B)	0	-	-	
III	WORKMEN/EMPLOYEES -FORM D				
(A)	EMPLOYEES (CLAIMED IN FORM D)	0	-	-	
(B)	WORKMEN (CLAIMED IN FORM D)				
IV	AUTHORITATIVE REPRESENTATIVE OF WORKMEN AND/OR EMPLOYEES-FORM E	0	-	-	
	TOTAL II	0	0	0	0
V	OTHER STAKEHOLDERS (FORM F)	0	-	-	
	TOTAL III	0	-	-	-
	GRAND TOTAL (I+II+III)	9	10,22,53,53,012.40	5,65,67,86,087.00	4,56,85,66,925.40

- * Note:
- 1

The claims received has been verified as on Insolvency Commencement Date of L&T Halol-Shamlaji Tollway Ltd ("Corporate Debtor") i.e. July 17, 2019
- 2

All the claims submitted has been verified and admitted on the basis of information provided by the creditorsand information to the extent available with the RP, on the basis of **our best estimate** in-acordance with Regulation 14 of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process of Corporate Person) Regulations, 2016.
- 3

As per Regulation 14 of Insolvency & Bankruptcy Board of India (Insolvency Regulation Process for Corporate Persons) Regulations, 2016, the Resolution Professional, as the case may be, shall revise the amounts of claims admitted, including the estimates of claims made, as soon as may be practicable, when he comes across additional information warranting such revision.

I FINANCIAL CREDITORS - FORM C

The Public Announcement called for submission of proof of claims from Financial Creditors in Form C as stipulated in Regulation 8, the undersigned Interim Resolution Professional has received claims from the following Financial Creditors:

(A) FINANCIAL CREDITORS - FORM C RECEIVED

(In Rupees)						
Sr. no.	Name	Amount claimed	Admissible Amount	Amount under verification	Voting Share (%)	Security Interest
A.	Secured Financial Creditor					
1	Allahabad Bank	2,00,71,88,155.26	87,05,15,659.00	1,13,66,72,496.26	15.39%	Annexure I
2	India Infrastructure Finance Company Limited	1,29,79,58,146.00	1,28,07,81,776.00	1,71,76,370.00	22.64%	Annexure II
3	Indusind Bank	92,94,89,723.00	48,30,70,928.00	44,64,18,795.00	8.54%	Annexure III
4	Indian Bank	1,08,73,12,540.00	47,87,10,678.00	60,86,01,862.00	8.46%	Annexure IV
5	Syndicate Bank	1,47,32,25,481.33	62,33,20,362.00	84,99,05,119.33	11.02%	Annexure V
6	HDFC Bank	83,08,65,061.81	35,74,82,814.00	47,33,82,247.81	6.32%	Annexure VI
7	Oriental Bank of Commerce	1,69,73,52,224.00	74,88,11,465.00	94,85,40,759.00	13.24%	Annexure VII
8	UCO Bank	82,10,81,681.00	81,40,92,405.00	69,89,276.00	14.39%	Annexure VIII
	TOTAL [A]	10,14,44,73,012.40	5,65,67,86,087.00	4,48,76,86,925.40	100.00%	
B.	Unsecured Financial Creditor					
	L&T Infrastructure Development Projects Limited	8,08,80,000.00	-	8,08,80,000.00	0.00%	
	TOTAL [B]	8,08,80,000.00	-	8,08,80,000.00	0.00%	
	TOTAL [C]=[A] + [B]	10,22,53,53,012.40	5,65,67,86,087.00	4,56,85,66,925.40	100.00%	
C.	Financial Creditor-Related Party					
	NIL	-	-	-	-	
	TOTAL [D]	-	-	-	-	
	TOTAL [E]= [C] + [D]	10,22,53,53,012.40	5,65,67,86,087.00	4,56,85,66,925.40	100%	

II (A) OPERATIONAL CREDITORS - FORM B**OPERATIONAL CREDITORS-Contractors/ Suppliers/Consultants - FORM B Received**

The Public Announcement called for submission of proof of claims from Operational Creditors in FORM B as stipulated in Regulation 7. The undersigned Interim Resolution Professional has not received any proof of claim from the Operational Creditors of the Corporate Debtor.

III Workmen / Employees - FORM D Received**(A) Employee- Form D**

The Public Announcement called for submission of proof of claims from Employees in FORM D as stipulated in Regulation 9. The undersigned Interim Resolution Professional has not received any proof of claim from the Employees of the Corporate Debtor.

(B) Workmen- Form D

The Public Announcement called for submission of proof of claims from Workmen in FORM D as stipulated in Regulation 9. The undersigned Interim Resolution Professional has not received any proof of claim from the Workmen of the Corporate Debtor.

IV Authorised Representative of Workmen and/or Employees - FORM E Received

The Public Announcement called for submission proof of claims from Authoritative Representative of Workmen and/or Employee in FORM E as stipulated in Regulation 9. The undersigned Interim Resolution Professional has not received any claims from the Authorised Representative of Workmen and/or Employees.

V Claims by creditors other than Operational, Financial and Employee/Workman - FORM F Received

The Public Announcement called for submission of proof of claims from a person claiming to be a creditor, other than Financial Creditor, Operational Creditor or Workmen or Employee in FORM F as stipulated in Regulation 9A. The undersigned Interim Resolution Professional has not received any claims from any such person.

ANNEXURE - I

DETAILS OF SECURITY INTEREST

Primary:

- (i) First charge by way of hypothecation of all the fixed/movable assets of the company.
- (ii) A first charge on the project's book debts, operating cash flow, receivables, commission, revenues of whatsoever nature and wherever arising, present and future intangibles, goodwill, uncalled capital (present and future).
- (iii) A first charge on projects bank accounts, including but not limited to Escrow Accounts opened in a designated Bank, where cashflows from the project shall be deposited and all proceeds shall be utilized in a manner and priority to be decided by the lenders. The appointment of the Escrow Bank shall be subject to the approval of the senior lenders.
- (iv) Assignment of all the company's rights and interests related to the proposed project under letter of credit (if any), guarantee or performance bond by any party for any contract related to the project in favour of the Borrower.
- (v) Assignment of all applicable insurance policies.

The above security will rank pari-passu with other Senior Debt lenders and working capital lenders for the project.

Collateral: NIL

Guarantee: NIL

ANNEXURE II

DETAILS OF SECURITY INTEREST

SECURITY	<p>The Senior Debt and Working Capital borrowings (as permitted by the senior lenders) for the proposed project, all interest, fees commissions and other monies in respect thereof shall be secured, of and to the extent permitted under the Concession Agreement by:</p> <ul style="list-style-type: none">- First Charge by way of hypothecation of all the fixed assets/movable assets of the Company.- A first charge on the Project's book debts, operating cash flows, receivables, commissions, revenues of whatsoever nature and wherever arising, present and future intangibles, goodwill uncalled capital (present and future).- A First charge on Project's bank accounts, including but not limited to the Escrow Account opened in a designated Bank, where all cash inflows from the Project shall be deposited and all proceeds shall be utilized in a manner and priority to be decided by the subject to the approval of the Senior Lenders;- Assignment of all the Company's rights and interests related to the proposed Project under Letter of Credit (if any), guarantee or performance bond provided by any party for any contract related to the Project in favour of the Borrower.- Assignment of all applicable insurance policies. <p>The above security will rank pari-passu with other Senior Debt lenders and Working Capital Lenders for the proposed Project.</p>
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ANNEXURE -III

DETAILS OF SECURITY INTEREST

The Senior Debt for the project, all interest, fees, commission and other monies in respect thereof is secured by:

- First Charge by way of hypothecation of all the fixed/movable assets of the Company.
- A first charge on the Project's book debts, operating cash flows, receivables, commissions, revenues of whatsoever nature and wherever arising, present and future intangibles, goodwill, uncalled capital (present and future).
- A first charge on Project's bank accounts, including but not limited to the Escrow Account opened in a designated Bank, where all cash inflows from the Project shall be deposited and all proceeds shall be utilized in a manner and priority to be decided by the Lenders.
- Assignment of all the Company's rights and interests related to the proposed Project under Letter of Credit (if any), guarantee or performance bond provided by any party for any contract related to the Project in favor of the Borrower.
- Assignment of all applicable insurance policies.

The above security ranks pari-passu with other Senior Debt Lenders for the project.

ANNEXURE -III
DETAILS OF SECURITY INTEREST

		<ul style="list-style-type: none">• A first charge on Project's bank accounts, including but not limited to the Escrow Account opened in a designated Bank, where all cash inflows from the Project shall be deposited and all proceeds shall be utilized in a manner and priority to be decided by the Lenders. <p>Assignment of all the Company's rights and interests related to the proposed Project under Letter of Credit (if any), guarantee or performance bond provided by any party for any contract related to the Project in favor of the Borrower.</p> <p>Assignment of all applicable insurance policies.</p> <p>The above security ranks pari-passu with other Senior Debt Lenders for the project.</p>
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ANNEXURE IV

DETAILS OF SECURITY INTEREST

Securities Stipulated for the Credit facilities sanctioned to M/s L&T Halol Shamlaji Tollway Ltd

Nature of Security	Descriptions	Nature of Charge
Primary	First charge by way of hypothecation of all the fixed assets/movable assets of the company.	F i r s t Paripassu Charge
	A first charge on the project's book debts, operating cash flows, receivables, commissions, revenues of whatsoever nature and wherever arising, present and future intangibles, goodwill, uncalled capital (present and future).	
	A first charge on project's bank accounts, including but not limited to Escrow account opened in a designated bank, where all cash inflows from the project shall be deposited and all proceeds shall be utilized in a manner and priority to be decided by the lenders.	
Collateral	Assignment of all the company's rights and interest related to the project under letter of credit (if any), guarantee or performance bond provided by any party for any contract related to the project in favour of the Borrower.	First Pari passu charge
	Assignment of all applicable insurance policies	

The above security will rank pari-passu with other senior debt lender and working capital lenders for the project. The total cost of the project was Rs.1305 crs. IDBI Trusteeship services Ltd, the security trustee of the project has created charge with ROC

ANNEXURE V

DETAILS OF SECURITY INTEREST

THE SENIOR DEBT AND WORKING CAPITAL BORROWINGS (AS PERMITTED BY THE SENIOR LENDERS) FOR THE PROPOSED PROJECT, ALL INTEREST, FEES, COMMISSION AND OTHER MONIES IN RESPECT THEREOF SHALL BE SECURED, OF AND TO THE EXTENT PERMITTED UNDER THE CINCESSION AGREEMENT, BY

- FIRST CHARGE BY WAY OF HYPOTHECATION OF ALL THE FIXED ASSETS/MOVABLE ASSETS OF THE COMPANY.
- A FIRST CHARGE ON THE PROJECT'S BOOK DEBTS, OPERATING CASH FLOWS, RECEIVABLES, COMMISSIONS, REVENUES OF WHATSOEVER NATURE AND WHEREVER ARISING, PRESENT AND FUTURE INTANGIBLES, GOODWILL, UNCALLED CAPITAL (PRESENT AND FUTURE).
- A FIRST CHARGE ON PROJECT'S BANK ACCOUNTS, INCLUDING BUT NOT LIMITED TO THE ESCROW ACCOUNT OPENED IN A DESIGNATED BANK, WHERE ALL CASH INFLOWS FROM THE PROJECT SHALL BE DEPOSITED AND ALL PROCEEDS SHALL BE UTILIZED IN A MANNER AND PRIORITY TO BE DECIDED BY THE LENDERS.
- ASSIGNMENT OF ALL THE COMPANY'S RIGHTS AND INTEREST RELATED TO THE PROPOSED PROJECTS UNDER LETTER OF CREDIT (IF ANY), GUARANTEE OR PERFORMANCE BOND PROVIDED BY ANY PARTY FOR ANY CONTRACT RELATED TO THE PROJECT IN FAVOUR OF THE BORROWER.
- ASSIGNMENT OF ALL APPLICABLE INSURANCE POLICIES.

THE ABOVE SECURITY WILL RANK PARI-PASSU WITH OTHER SENIOR DEBT LENDERS AND WORKING CAPITAL LENDERS FOR THE PROPOSED PROJECT.

ANNEXURE VI

DETAILS OF SECURITY INTEREST

The credit facility of is secured by —

- First charge by way of hypothecation of all the fixed asset/ movable asset of the company
- First charge on the projects book debts, operating cash flow, receivables, commission, revenues of whatsoever nature and wherever arising, present and future intangibles, goodwill, uncalled capital (present and future)
- First charge on projects bank accounts, including but not limited to the Escrow Accounts opened in a designated Bank, where all cash flows from the project shall be deposited and all proceeds shall be utilized in a manner and priority to be decided by the lenders. The appointment of the Escrow Bank shall be subject to the approval of the senior lenders.
- Assignment of all the company's rights and interests related to the proposed project under letter of credit (if any), guarantee or performance bond by any party for any contract related to the project in favour of the Borrower.
- Assignment of all applicable insurance policies.

Pledge of 100% of the issued and paid up equity share capital of the Borrower/ existing share holders.

ANNEXURE VII

DETAILS OF SECURITY INTEREST

PRIMARY:- (On pari-passu basis)

- **First charge on all tangible movable asset and fixed assets of the company.**
- **First charge on the projects book debts, operating cash flow, receivables, commission, revenues of whatsoever nature and wherever arising, present and future intangibles, goodwill, uncalled capital (present and future)**
- **First charge on projects bank accounts, including but not limited to the Escrow Accounts and sub accounts(or any account in substitution thereof) that may opened with designated Bank, where all cash flows from the project shall be deposited and all proceeds shall be utilized in a manner and priority to be decided by the lenders.**

COLLATERAL:- Nil

ANNEXURE - VIII

DETAILS OF SECURITY INTEREST

Details of Security:

Primary Security:

The Term Loan for the project, all interest, fees commission and other monies in respect thereof shall be secured , of and to the extent permitted under the Concession Agreement by:

- (i) First charge by way of hypothecation of all the fixed/movable assets of the company.
- (ii) A first charge on the project's book debts, operating cash flow, receivables, commission, revenues of whatsoever nature and wherever arising, present and future intangibles, goodwill, uncalled capital (present and future).
- (iii) A first charge on projects bank accounts, including but not limited to Escrow Accounts opened in a designated Bank, where cashflows from the project shall be deposited and all proceeds shall be utilized in a manner and priority to be decided by the lenders. The appointment of the Escrow Bank shall be subject to the approval of the senior lenders.(The Escrow account is with lead bank – Allahabad Bank)

The above primary security to rank pari-passu with other Senior Debt lenders and working capital lenders for the project. The Charge has been registered with ROC on 29.09.2009 in favour of IDBI Trusteeship Services Private Limited on behalf of the lenders.

Collateral: Assignment of all the company's rights and interests related to the proposed project under letter of credit(if any), guarantee or performance bond provided by any party for any contract related to the project in favor of the borrower.

Assignment of all applicable insurance policies

The above Security shall be shared on a pari-passu basis with other senior debt lenders and working capital lenders of the project.

he charge has been registered with ROC on 29.09.2009 in favor of DBI Trusteeship Services Private Limited on behalf of the lenders.