

L&T Press Release

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L&T House, 2nd Floor,
Ballard Estate, Mumbai 400 001
Tel: 91 22 6752 5656 / 836
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L&T Hydrocarbon Engineering Awarded (Large*) Twin Contracts from ONGC

Mumbai, June 27, 2019: L&T Hydrocarbon Engineering Limited (LTHE), a wholly owned subsidiary of Larsen & Toubro, has won twin orders from Oil & Natural Gas Corporation (ONGC).

The Engineering, Procurement, Construction, Installation and Commissioning (EPCIC) contracts awarded are for: -

(i) Development of Heera Panna Block of Western Offshore basin which is located about 70 km of South West of Mumbai High. Project includes two (02 Nos.) well head platforms, ~49km subsea rigid pipelines, 10 nos. of riser installation and modification work at seven existing platforms and Heera Process Complex.

(ii) Development of Mumbai High South field of Western Offshore basin which is located about 210 km to the West of Mumbai city. Project includes one (01 No.) Water Injection Process platforms bridge connected to existing WIS platform, 100 men Living Quarter, modification and interconnection of all the utilities with existing WIS, BHS, SLQ platforms.

Above contracts have been awarded through international competitive bidding on a Lump Sum Turn Key (LSTK) basis. This award reposes ONGC's confidence in LTHE's EPCIC capabilities and LTHE's commitment to continue to support ONGC and contribute to India's energy security.

Organized under Offshore, Onshore, Construction Services, Modular Fabrication and Engineering Services verticals, LTHE delivers 'design to build' engineering and construction solutions across the hydrocarbon spectrum.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over USD 20 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

* Project Classification

Classification	Significant	Large	Major	Mega
Value in ₹ Cr	1000 to 2500	2500 to 5000	5000 to 7000	>7000

Media Contacts:

Yuvraj Mehta
Head, Corporate Brand Management & Communications
Yuvraj.mehta@larsentoubro.com / 022 6696 5378

Ketan Bondre
Head, Media Relations
ketan.bondre@larsentoubro.com / 022 6696 5237