



PRESS RELEASE

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Government of India releases Postage Stamp in honour of Mr Henning Holck-Larsen

New Delhi, June 12: A postage stamp in honour of Mr. Henning Holck-Larsen, co-founder of Larsen & Toubro Ltd (L&T), India's leading engineering, technology and construction company, was released by The Department of Posts here today. The Rupees Five denominated stamp was released by the Hon'ble Union Minister for Communication and Information Technology, Mr. A. Raja in the presence of Secretary, Posts, Smt. Radhika Doraiswamy and Mr. A. M. Naik, chairman and managing director of L&T.

The stamp release commemorates the birth centenary of Mr. Holck-Larsen and acknowledges the immense contribution made by him and L&T in building world class engineering competencies in India. Starting from a one room operation in Mumbai in 1938, L&T has over the last seven decades grown into a USD 7 billion conglomerate, which has set bench marks in executing engineering and construction projects in India and overseas.

Under the stewardship of Mr. Holck-Larsen and his successors, L&T has always dedicated itself towards building a strong India. It has been a part of some of India's critical programmes of strategic importance like nuclear power and space research.

Speaking on the occasion Mr. Raja, recalled the contribution made by Mr. Holck-Larsen in helping to build a company that has become a benchmark of engineering excellence. "Mr. Holck-Larsen is an inspirational figure in India's corporate history. Men like him have played a pivotal role in the making of modern India. We are privileged to recognize his contribution by releasing a postage stamp in his honour", he said.

Thanking the Union Government for bestowing this honour on Mr. Holck-Larsen, Mr. A.M. Naik said, "L&T is strongly committed towards nation building. It was a path shown to us by our co-founder and we have never wavered from it. Over the last seven decades we have dedicated ourselves towards building a company that is built on the cornerstones of best-of-breed management practices and an abiding sense of patriotism. In the process we have, and continue to create enhanced stakeholder value".

Mr. Holck-Larsen, a Padma Bhushan winner, joins the eminent list of industry leaders like Mr. J.R.D. Tata and Mr. Dhirbhai Ambani, who have been similarly recognized by the Department of Posts by issuing a postage stamp in their honour.

Background:

Larsen & Toubro Group is a USD 7 billion technology, engineering and construction group, with global operations. L&T is one of the largest and most respected companies in India's private sector.

A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.