



L&T Press Release

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L&T signs MoU with GE Hitachi for ABWR & BWR Nuclear Power Plants in India

Mumbai, May 19: Larsen & Toubro (L&T) and US-based GE Hitachi Nuclear Energy (GEH) signed a Memorandum of Understanding for co-operation on BWR and ABWR nuclear power plants.

The recent agreement between India and USA regarding co-operation in the field of civilian nuclear power opened up new opportunities for both countries. GEH's ABWR technology is the world's only commercially proven Generation III advanced reactor design, with four units in operation and another four under construction.

L&T has been playing a leading role in equipment manufacture, construction and project management for Pressurized Heavy Water Reactors in India's domestic program. This MoU with GEH is a major step forward for L&T in the manufacture and construction of Advanced Boiling Water Reactor (ABWR) components & systems. L&T and GEH hope to utilize indigenous capabilities for the complete construction of nuclear power plants including supply of reactor equipment and systems, valves, electrical & instrumentation products for ABWR plants to be set up in India.

Both L&T and GEH are optimistic about the emerging 'nuclear renaissance'. L&T is already on its way to playing a key role in this scenario by building strong partnerships with leading companies in the field.

Background:

About L&T

L&T is a technology, manufacturing, engineering and construction company with global operations. It is characterized by strong customer orientation, professionalism, transparency and the demonstrated ability to meet global benchmarks. L&T has strong international linkages through technology partnerships and ongoing relationships with global suppliers, consultants and customers.

About GE Hitachi Nuclear Energy: Based in Wilmington, N.C., GEH is a world -leading provider of advanced reactors and nuclear services. Established in June 2007, GEH is a global nuclear alliance created by GE and Hitachi to serve the global nuclear industry. The nuclear alliance executes a single, strategic vision to create a broader portfolio of solutions, expanding its capabilities for new reactor and service opportunities. The alliance offers customers around the world the technological leadership required to effectively enhance reactor performance, power output and safety.