



L&T Press Release

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L&T to execute vital GSPC East Coast Rs 1060 Cr Oil Platform

Mumbai, April 05, 2010: L&T has won a critical offshore platform contract from Gujarat State Petroleum Corporation (GSPC) valued at Rs.1060 Crores (US\$ 235 million).

GSPC awarded this project to L&T, over the claims of other bidders, in order to accelerate production of “first oil/gas” by 2012 from its technically challenging KG Basin, off the East Coast of India.

With one of the severest pressures and highest temperatures in the world, the KG basin project is a major acknowledgement of L&T’s capability to meet such challenging needs on a “turnkey” basis.

Besides the use of exotic materials to cater to demanding requirements, L&T will be responsible for several novel aspects in the survey, engineering, procurement, fabrication and installation of the wellhead platform. Upon final commissioning, the facilities will add about 6 million standard cubic metres of hydrocarbon gas per day to India’s energy production.

L&T has been serving the upstream hydrocarbon sector since early 90’s and successfully executed several demanding and prestigious offshore projects for ONGC and international clients. This order is a “first” on the difficult East Coast and from a discerning new client like GSPC.

L&T’s upcoming manufacturing facilities at Kattupalli near Ennore and L&T Valdel engineering office in Chennai will be leveraged to support the execution, in addition to other L&T work centres.

This contract affirms L&T’s capabilities as a reliable single source to execute critical projects for oil companies and hydrocarbon development programmes worldwide.

Back ground:

Larsen & Toubro is a USD 8.5 billion technology, engineering and construction group, with global operations. It is one of the largest and most respected companies in India’s private sector. A strong, customer –focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.