



L&T Press Release

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L&T bags new orders worth ₹1610 Cr in Metallurgical and Material Handling IC

Mumbai, June 24, 2011: Larsen & Toubro's (L&T) Metallurgical and Material Handling Independent Company – part of its Construction division – has secured new orders worth ₹1610 crore from Tata Steel Limited, India Bulls Power Limited and other customers during the first quarter of FY 2012. A major portion of these orders pertain to the Kalinga Nagar Project of Tata Steel in Orissa.

Tata Steel is setting up four new Coke Oven Batteries, each of 0.75 million ton per annum (mtpa) capacity with By-product plant of a total 1,80,000 Nm³/hr. of gas processing capacity. Engineering and technology for these batteries are being provided by ACRE, China, who is an established leader in the field. Apart from constructing the entire Coke Oven and By-product plant, L&T is also providing detailed engineering and supply of balance of plant. L&T has embarked upon a challenging schedule of constructing the first battery in less than 2½ years against industry average of about 3 years.

This is L&T's third project in the Coke Oven construction business which has very few players. L&T is already constructing a coke oven complex for Tata Steel's Jamshedpur works and another coke oven complex for Bhushan Steel's Meramandali, Orissa works. It is also engaged in construction of a Blast Furnace, Sinter plant, Steel Melting Shop and other units of Tata Steel's 6 mtpa Kalinga Nagar project.

Several additional orders pertaining to the Steel Melt Shop construction were also awarded by Tata Steel in Q-1, demonstrating the continued confidence and faith of Tata Steel on L&T's capabilities in executing major metallurgical plants

In yet another development, the company has secured an order for ₹240 crore from India Bulls Power Limited for civil & structural works for Coal Handling Plants & Ash Handling Plant for Amravati & Nashik Thermal Power Projects (Phase II) in Maharashtra. The project has to be completed in 23 months. L&T's Bulk Material Handling Business Unit will execute this order. It is already executing the supply & erection of coal handling plant for both Phase I & II of the project.

Background:

Larsen & Toubro Limited is a USD 11.7 billion technology, engineering, construction and manufacturing group, with global operations. It is one of the largest and most respected companies in India's private sector. A strong, customer-focussed approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.