

L&T Press Release

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L&T House, 2nd Floor,
Ballard Estate, Mumbai 400 001
Tel: 91 22 6752 5656 / 836
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L&T Construction awarded (Large*) contract for Gold processing for it's Metallurgical & Material Handling business

Mumbai, May 2, 2019:

In a major international competitive bidding process, the Metallurgical & Material handling Business of L&T Construction has been awarded a Large order from MA'ADEN Gold and Base Metal Company (MGBM), wholly owned subsidiary of Saudi Arabia Mining Company (MA'ADEN) for setting up Mansourah Massarrah Gold project. Ma'aden is the champion of the Saudi Arabian Mining Industry, and now internationally recognized mining company with global presence.

This (EPC) Engineering, Procurement & Construction order for Gold processing plant in the Kingdom of Saudi Arabia, secured against stiff global competition is the largest single EPC order for the Metallurgical business in International market.

Mansourah Massarrah gold project once commissioned will be the largest capacity gold processing plant for MA'ADEN. This project will be developed in consortium with OUTOTEC based on the latest Pressure Oxidation Technology (POX) and will be one of its kind within KSA.

The scope of the work involves design, engineering, procurement, installation, construction & commissioning of various sub units of the process plant and associated infrastructure works. The project is located in the Central Arabian Gold region.

The end client MGBM manages production and sale of gold, copper, silver, and zinc, with gold accounting for the biggest business segment.

OUTOTEC are the global leaders and pioneers in the gold processing plant technology.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over USD 18 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

* Project Classification

Classification	Significant	Large	Major	Mega
Value in ₹ Cr	1000 to 2500	2500 to 5000	5000 to 7000	>7000

L&T Construction is a brand of Larsen & Toubro