



L&T Press Release

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L&T Hydrocarbon Engineering Awarded a Significant* Contract from ONGC

Mumbai, March 08, 2019: L&T Hydrocarbon Engineering Limited (LTHE), a wholly owned subsidiary of Larsen & Toubro, has won a significant order from Oil & Natural Gas Corporation (ONGC).

The Engineering, Procurement, Construction, Installation and Commissioning (EPCIC) contract is for development of Cluster-8 marginal field which is part of Mumbai High Asset located about 210 km to the west of Mumbai city.

Project scope includes EPCIC of three (03 Nos.) well head platforms, one (01 No.) bridge connected well head cum riser platform, ~59 km pipelines, 3 nos. of clamp-on structure and modification work on two existing platforms.

The contract has been awarded through international competitive bidding on a Lump Sum Turn Key (LSTK) basis. This award reposes ONGC's confidence in LTHE's EPCIC capabilities and LTHE's commitment to continue to support ONGC and contribute to India's energy security.

Organized under Offshore, Onshore, Construction Services, Modular Fabrication and Engineering Services verticals, LTHE delivers 'design to build' engineering and construction solutions across the hydrocarbon spectrum.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with USD 18 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

<i>Classification</i>	Significant	Large	Major	Mega
<i>Value in ₹ Cr</i>	1,000 to 2,500	2,500 to 5,000	5,000 to 7,000	>7,000