



PRESS RELEASE

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L&T Wins Rs. 430 Crore Orders For Export Of Process Plant Equipment

Mumbai, September 21, 2005: Continuing its thrust on high-tech engineering exports, Larsen & Toubro Limited (L&T) has recently bagged a slew of orders valued over Rs. 430 crores for plant and equipment to countries ranging from France to Australia. The contracts for critical equipment such as ammonia plants, petrochemical plants, Liquefied Natural Gas plant and gas development projects have been secured from leading EPC contractors like Kellogg Brown & Root, Bechtel, Foster Wheeler and Mitsubishi Heavy Industries based in USA, UK and Japan.

L&T will engineer, fabricate and supply stainless steel heat exchangers and pressure vessels for an LNG plant in Australia under a contract from Foster Wheeler, UK. For the Air Liquide H₂ Plant in France, L&T will supply a waste heat boiler package. Critical equipment for petrochemical plant -- Ethylene Oxide reactors -- will be supplied to China as well as filter vessels for downstream gasifiers. For a gas-to-liquid plant in Nigeria, L&T will supply waste heat boiler packages and auto thermal reformers. L&T has also received critical equipment orders for a petrochemical complex in Malaysia.

In an export breakthrough to Egypt, L&T will supply critical equipment for an Ammonia Plant, including the ammonia converter, unitized chiller and the secondary reformer. This order was secured from the reputed process consultants Kellogg Brown & Root, USA.

The Gulf continues to be a major market for L&T's engineering and construction expertise. L&T won orders for Heat Exchangers in Stainless Steel and Incoloy through Bechtel, UK, to the UAE. The Company also secured a repeat order for supply of Catofin Reactors and a Product Splitter to a Petrochemical Plant in Saudi Arabia. For Oman, L&T will supply Urea Reactors and a Waste Heat Boiler package.

Mr M.V. Kotwal, Member of the Board and Senior Vice President in charge of Heavy Engineering Division, said "the orders from international EPC contractors affirmed L&T's status as a significant global player in the fabricated process plant equipment market. L&T will continue to strengthen its engineering capabilities with a view to maintaining its competitive edge in the international market, while simultaneously enhancing its quality and manufacturing technologies."