



## L&T Press Release

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# L&T's Power Business Wins Orders Worth ₹ 1,080 Crore

**Mumbai, August 09, 2018:** The Power business of Larsen & Toubro has won orders worth ₹1,080 crore.

The business has received two orders from NTPC for setting up Flue Gas Desulphurisation (FGD) systems at its supercritical thermal power plants at Khargone, Madhya Pradesh and Lara, Chhattisgarh.

Installation of FGD systems in existing and upcoming thermal power plants has been made mandatory by Ministry of Environment, Forest and Climate Change, (MoEFCC), Government of India to curtail SO<sub>2</sub> emissions.

Commenting on the FGD orders, **Mr Shailendra Roy**, CEO & Managing Director, L&T Power and Whole-Time Director, L&T, said, "With stringent pollution control measures in place, coal-fired power plants will play a major role in the country's energy mix for years to come, and L&T is fully geared to cater to this new market of air pollution control systems."

L&T has a long-term technical licence agreement with Chiyoda Corporation of Japan for its 'Chiyoda Thoroughbred 121™ (CT-121™) FGD technology. The agreement grants L&T exclusive rights to undertake engineering, procurement and construction (EPC) of CT-121™ FGD systems. The CT-121™ FGD process is a unique technology developed by Chiyoda in which sulphur dioxide is absorbed from flue gas generated by coal-fired, oil-fired and other types of boilers and removed as gypsum.

The Power business of L&T, through its joint venture companies, has also won orders in the domestic and export markets for engineering services and supply of components.

### **Background:**

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over USD 18 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.