L&T Press Release

L&T House, 2nd Floor, Ballard Estate, Mumbai 400 001 Tel: 91 22 6752 5656 / 836 CIN: L99999MH1946PLC004768

L&T Construction Wins Orders Valued ₹ 1563 Crores Including Breakthrough Order in Malaysia

Mumbai, August 25, 2015: The Power Transmission & Distribution Business of L&T Construction has won orders worth ₹ 1563 crores in both the international and domestic markets in July & August 2015.

As a strategic breakthrough in the ASEAN market, a key order has been received from Tenaga Nasional Berhad (TNB) for the design, manufacture, supply, installation, testing and commissioning of a 500 kV double circuit transmission line in Malaysia. This is one of the three packages of the 500 kV overhead double circuit transmission line for TNB from Yong-Peng to Lenggeng in Peninsular Malaysia which will be critical for evacuating power from the power plants in the Johor state.

L&T Oman LLC, a subsidiary of L&T in Oman, bagged two major orders from Oman Electricity Transmission Company SAOG (OETC) for engineering, procurement and construction of a 132kV Gird Station at SAADA & 220kV/132kV/33kV Grid Station at Madinat Sultan Qaboos (MSQ).

Another EPC order was received from Dubai Electricity & Water Authority (DEWA) for the construction of a 132/11kV substation at Dubai.

Yet another order has been bagged from a reputed customer in the Middle East for the supply of 33kV transmission towers.

On the domestic front, a major order has been received from Tamil Nadu Transmission Corporation (TANTRANSCO) for the engineering, procurement and construction of a 400kV double circuit (Quad) transmission line linking Kamudhi and Karaikudi.

Power Grid Corporation of India Limited has awarded the company a mandate for the construction of a 765kV double circuit transmission line from Banaskantha to Chittorgarh, which is associated with the Green Energy corridor.

The Power Transmission & Distribution Business is a leading EPC player in the field of T&D business offering integrated solutions and end to end services ranging from design, manufacturing, supply, installation and commissioning of transmission lines, underground cable networks (both power and control), substations, distribution networks, electrical and instrumentation works for power, process and infrastructure projects, in both domestic and international markets. On the renewable energy side, the business provides turnkey EPC services for projects on photovoltaic and concentrated solar power plants.

"This breakthrough that we have achieved in a developed and demanding market like Malaysia is an extremely significant development in our strategic thrust into new geographies," said Mr. S.N. Subrahmanyan, Member of the Board and Senior EVP (Infrastructure & Construction), L&T. "We foresee huge opportunities in the ASEAN region with their T&D network poised for rapid expansion and with this timely market entry, we are well-placed to take advantage of those opportunities. The other orders that we have bagged in the Middle East are helping us to further establish our credentials there," he added.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over USD 15 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.

* L&T Construction is a brand of Larsen & Toubro