

L&T Press Release

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L&T House, 2nd Floor,
Ballard Estate, Mumbai 400 001
Tel: 91 22 6752 5656 / 836
Fax: 91 22 6752 5796

L&T Hydrocarbon Bags Orders Worth ₹ 1000 Cr

Mumbai, Jan. 16: L&T Hydrocarbon has recently secured new orders of ₹ 1000 crores from the domestic market in its offshore and onshore business sectors.

The major order is an offshore contract from the BG Exploration and Production India (BGEPIIL) valued around ₹ 700 crores. The contract, won against international competitive bidding, encompasses total Engineering Procurement Construction and Installation of one wellhead platform and subsea pipe laying (30 Kms), spread over the Panna-Mukta fields of joint venture - ONGC-RIL-BGEPIIL.

The project, part of the joint venture's strategy to boost production to meet India's rising energy demands, is scheduled to be completed by March, 2015. In addition to conventional wellhead facilities, the scope also includes installation of piggy back pipeline on the in-field pipeline from an existing PPA Host Complex.

In the onshore sector, L&T Hydrocarbon has also won an additional order of ₹ 300 crores for construction, from a leading refinery in India.

L&T Hydrocarbon provides complete design-to-build engineering and construction solutions for the oil and gas sector. In-house expertise, extensive experience and collaborations with strategic business partners enable it to deliver end-to-end solutions for every phase of a project - from front-end design engineering through fabrication, project management, procurement, construction and installation to commissioning.

Background

L&T is a USD 14 billion technology, engineering, construction, manufacturing and financial services conglomerate, with global operations. Its products and systems are marketed in over 30 countries worldwide. L&T is one of the largest and most respected companies in India's private sector. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.