

Press Release

Issued by Corporate Brand Management & Communications

TAMCO SWITCHGEAR (MALAYSIA) SDN BHD

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Tamco Switchgear acquires Henikwon Corporation, a leading Malaysia-based busduct systems manufacturer

Will strengthen L&T Electrical & Automation's offerings in building and infra segments

KUALA LUMPUR, July 10, 2012: Malaysia-based Tamco Switchgear, a wholly owned subsidiary of Larsen & Toubro Limited and part of the Electrical & Automation (E&A) business, today announced the acquisition of Henikwon Corporation Sdn Bhd.

Based in Malaysia, Henikwon Corporation is a leading manufacturer of Low Voltage (LV) and Medium Voltage (MV) busduct systems. Henikwon brand is globally well recognized and offers high quality products under compliance to international quality standards. The Henikwon acquisition brings a strong customer base of large corporations to Tamco.

Speaking on the acquisition, Chairman of Tamco Switchgear, Mr. S. C. Bhargava said, "Henikwon provides a wide range of standard and custom-designed Busduct solutions. This acquisition will be complementary to the E&A portfolio and make comprehensive offerings for the building and infrastructure segments. It will further enhance our presence in South East Asia and in catering to Indian and Middle East markets."

Henikwon's current product range comprises LV Sandwich Busduct systems from 400A to 6300A and MV Busduct Systems for ratings from 400A to 5000A. Busduct is a modern, efficient and cost effective means of providing motive power and replaces the conventional cabling system.

About Tamco Switchgear

Tamco Switchgear offers electrical distribution and control solutions in the medium voltage (MV) range to industries and utilities in South-East Asia, Middle East & Africa and Australia. Headquartered in Kuala Lumpur, Malaysia, Tamco has manufacturing facilities in Indonesia and Australia.

About Henikwon Corporation

Established in 1982, Henikwon Corporation is a recognised market player in electrical equipment industry. Through the years, Henikwon has established itself as a reliable and competent electrical technology partner to its customers in various industry sectors.

L&T Background:

Larsen & Toubro is a USD 12.8 billion technology, engineering, construction, manufacturing and financial services conglomerate, with global operations. It is one of the largest and most respected companies in India's private sector. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.